

CHAPTER 7.00 – BUSINESS SERVICES

SCHOOL BUDGET SYSTEM

7.10

- (1) Through the budget process the School Board intends for its budget to be prepared in a needs responsive, fiscally sound manner, with an emphasis on providing additional resources at the school level with any increase in recurring operating revenues.
- (2) In accordance with this philosophy, the School Board intends the following guidelines to be adhered to in the preparation of the annual operating budget:
 - (a) **Balanced Budget** – The budget should be prepared to ensure that the operating fund recurring revenue budget for the fiscal year shall be equal to or greater than the recurring expenditure budget.
 - (b) **Fund Balance Reserve** – An adequate fund balance reserve is necessary to cover unforeseen events (including, but not limited to, revenue shortfalls and student enrollment under projections). The adopted annual operating fund budget shall include, if feasible, a fund balance reserve which is at least 4% of the recurring expenditure budget.
 - (c) The budget system shall be related to the goals and objectives of the district and its programs. To assure equity among schools and program elements, personnel and other resources shall be allocated to the schools on a formula basis or by other means as determined by the Board.
 - (d) The Superintendent shall prepare and maintain an annual District budget in the manner prescribed by the State Board of Education. In formulating the budget, the Superintendent shall take into consideration the immediate and long range needs of the district's school system and student achievement data obtained pursuant to Section 1008.22, Florida Statutes. The Superintendent shall submit the proposed annual budget to the School Board for review.
 - (e) Expenditures shall be in accordance with state law and rules of the State Board of Education.
- (3) It is the Board's intent that the following guidelines enumerated above shall be controlling unless unusual circumstances dictate otherwise. In such instances, any variances from the guidelines will be highlighted and explained prior to the adoption of the budget by the Board.
- (4) The tentative budget, the adopted budget, and any amended budget(s) shall be posted on the District's official website as required by law.

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STATUTORY AUTHORITY: 1001.41; 1001.42, F.S.

LAWS IMPLEMENTED: 1001.43; 1010.01; 1010.04; 1008.385;
1011.01 – 1011.18, F.S.

STATE BOARD OF EDUCATION RULES: 6A-1.002; 6A-1.004; 6A-1.006;
6A-1.007; 6A-1.0071

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